

Financial Checklist-Nepal

✓ Agents are authorized to certify documents	✓ No post office bank account
✓ Married applicants at least 50% of funds to come from their parents	✓ Education Loan only comes from Class A Commercial banks
✓ Minimum combined income of AUD 15,000	✓ No personal loans
✓ Maximum of 3 sponsors	✓ Not all income to come from agriculture
✓ Agents to provide financial breakdown summarising the financial capacity of the applicant including funds available, the institution where funds are held and the source of funds	

Proof of funds

No.	Type of funds	Documents
The following 2 documents are compulsory for each type of funds		
<ul style="list-style-type: none"> ✓ A copy of 3-month bank statement as a minimum showing transactions ✓ A copy of bank letter for each account provided 		
1	Personal Savings	Same as above-mentioned documents
2	Fixed Deposit	<ol style="list-style-type: none"> 1. Need be more than a year old. 2. If less than a year old <ul style="list-style-type: none"> • Renewed accepted if the original provided. • Evidence shows where the funds were held 6 months prior
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3	Education Loan	1. Education loan letter
		2. Evidence of collateral/Property Valuation in Original and English
		3. Additional documents substantiate the loans (<i>E.g. certificate of land ownership; of house ownership...</i>)
4	Land Sale	1. Land ownership certificate in original and English
		2. Deed of ownership Transfer
		3. Deposit slip

Source of funds

No.	Source of funds	Documents
The following document is compulsory for each source of funds		
✓ Certificate of Income sources from Nepal Government office		
1	Employment	1. Work letter including letterhead, title, position, duties, details of company and manager
		2. Payslips cover the recent 6 months
2	Self-Owned Business	1. Business ownership registration certificate
		2. Balance sheet covers the recent 2 years
3	House/Land Lease	1. Land ownership certificate in original and English
		2. Lease agreement in original and English

Financial Sponsors

No.	Sponsors	Documents
<ul style="list-style-type: none"> ✓ Financial affidavit including relationship, reason of sponsoring the applicant ✓ Sponsors other than parents-including how many dependents; how you are going to sponsor your families 		
1	Parents	
2	Other immediate family	<ol style="list-style-type: none"> 1. Photo IDs (<i>E.g. clear copy of PAN Birth certificate; citizenship certificate; relationship certificate</i>)
3	Parents-in-law	<ol style="list-style-type: none"> 2. Optional-Same name affidavit if names are spelt differently